



# EXECUTIVE SUMMARY

Santa Lucia Bank  
Project #123

PROJECT EXECUTIVE Jason Adams, (805)234-3444  
 PROJECT MANAGER Jim Myers, (805)334-3444  
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 PROJECT ADMINISTRATOR Amy Johnson, (805)344-3433

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## PRIME CONTRACT

Original Contract Value (1)	\$2,340,000
Prime Contract Change Orders (3)	\$200,000
Current Contract Value	\$2,540,000
Potential Change Orders in Review (4)	\$100,000
Potential Change Orders in Development (6)	\$150,000

## SUBCONTRACTS

Original Subcontract Values (12)	\$1,340,000
Subcontract Change Orders (22)	\$200,000
Current Subcontract Values	\$1,540,000
Sub Potential Change Orders in Review (14)	\$70,000
Sub Potential Change Orders in Development (4)	\$50,000

## SUBMITTALS

Submittal Register Items	150
Submittal Register Items Outstanding	34
Submittal Register Items Late	14
Submittal Packages in Review	40
Submittal Packages in Review and Late	3

## REQUEST FOR INFORMATION

Request for Information	67
Request for Information Outstanding	14
Request for Information Late	9
Request for Information with Cost Impact	23
Request for Information with Drawing Impact	34

## ISSUES

Delay Issues (3)	\$3,400
Design Issues (2)	\$200,000
Labor Issues (0)	\$0
Owner Directive Issues (1)	\$7,000
Other (0)	\$0

## LABOR

Budgeted Man-hours	10,000
Total Man-Hours to Date	8,000
Remaining Budgeted Man-hours	2,000
Percent of Budgeted Man-hours expended	80%
Forecasted Budget Man-hours to Complete	3,000
Over/Under (%)	1,000
Over/Under (\$)	10%

## BUDGET

Current Over/Under	\$300,000
Projected Over/Under	\$440,000
Actual Percent Complete (Budget)	43%

## REVENUE

Amount Billed to Date	\$1,340,000
Less Retention to Date	\$340,000
Balance to Invoice	\$1,340,000

## EXPENSES

Cost to Date (Contract Invoices)	\$1,000,000
Cost to Date (General Invoices)	\$140,000
Cost to Date (Total)	\$1,140,000

## SAFETY

Lost Time Accidents	0
Accidents	1
OSHA Inspections	0
Violations	3

## PUNCHLIST

Official Punchlist Items	240
Unofficial Punchlist Items	100
Punchlist Items Ready for Inspection	15
Punchlist Items Past Due	12

## GENERAL NOTES

The project is currently progressing as-planned. The Architect provided the revised drawings on March 15<sup>th</sup> and we are finally able to move forward with Building 3 roof framing.

SLB has not accepted our material substitution for the tile at Entry 2. SCI has provided documentation supporting our position in a Letter SCI-34 dated March 2<sup>nd</sup>.

Current relationship with the SLB is positive and we expect to achieve the original substantial completion date.